

RISK MANAGEMENT

AUGMENT & ENABLE

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Satori's Augment & Enable approach places one or more risk management professionals within the client risk team for an agreed-upon duration to deliver services while supporting an overall risk management strategy. As members of the client team, Satori consultants develop or enhance core components of a risk management program:

- Program & Project Management
- Education & Awareness
- Program Assessment
- Governance
- Program Design
- Measurement

During the engagement, Satori also develops the capabilities of client risk resources and provides them with the ability to become more consultative in their roles.

The Augment & Enable approach can be used within any of our risk domains:

Operational Risk	Technology Risk
Operational Risk Management identifies and addresses risks associated with the failure of people, processes, systems, or external events. Satori assists organizations in evolving Operational Risk from a reactive discipline, where risk is addressed after an incident occurs, to one that is proactive, anticipating risks before they occur.	Technology Risk Management is the process of understanding and responding to factors that may lead to a failure in the confidentiality, integrity or availability of an information system or data. Our Technology Risk solution integrates safety, flexibility and transparency into an approach geared toward preventing purposeful or accidental harm to technology-driven assets.
Business Continuity	Regulatory Risk & Compliance
The ability to respond quickly and to resume business operations in the face of an interruption of any size is critical to the well-being of an organization. Our Business Continuity Management solution is an end-to-end risk management approach encompassing the entire life cycle of business continuity and crisis management.	With the increasing complexity and volume of regulation, companies struggle to institutionalize cost-effective compliance programs. Satori's Regulatory Risk offering helps clients interpret the increasingly complex patchwork of regulations and remain a step ahead.

CASE STUDY

A leading global investment bank engaged Satori Consulting to conduct a comprehensive review of its business continuity program. Key findings from the review:

- Responsibility for business continuity was centrally managed and depended in large parts on ad-hoc efforts and heroics
- A lack of transparency among various groups responsible for risk made it difficult to obtain a complete risk profile
- Executive lacked the necessary tools, such as executive reports, for making timely decisions

Based on the findings from the assessment and knowledge of best practices, Satori partnered with the client to design a strategy to transform a tactical, reactive risk culture into one that proactively manages risk. Although the client had resources in place, the resources did not have the necessary skills or capacity to continue daily responsibilities while developing and implementing the necessary program enhancements. Satori consultants were engaged to facilitate program oversight, strategy & policy development, communications planning, executive reporting, training, and adoption.

RESULTS

By employing the Augment & Enable approach, Satori and the client were able to build a robust business continuity program that significantly improved the firm's resilience and preparedness. The client leveraged the knowledge and best practices of our experienced team of consultants to complete and implement a varied list of distinct initiatives:

- Developed business continuity standards and guidelines
- Implemented proximity strategy for geographic dispersion and short-/ long-term relocation
- Established management dashboards and reporting tools depicting divisional preparedness
- Coordinated Pandemic Influenza Planning efforts with another Satori team, including a large-scale exercise of the client's Remote Working capabilities
- Provided guidance to classify business applications and technology infrastructure
- Led recovery tests and tabletop exercises to test all divisions' ability to failover critical applications and processes should primary facilities be unavailable.
- Administered vital business continuity systems in support of executive reporting, plan management, emergency notification, and crisis management.

As a result of our efforts, the client team is able to proactively manage operational risks, provide consultative risk management services to the entire firm, and adapt the program as the business and environment change.

ACHIEVING RESILIENCY

Operational Risk

We drive focus on risk by developing a sustainable solution that can be integrated into the client's culture, addresses the requirements of each business unit, is supported by experience managing enterprise-wide change, and orchestrates a comprehensive risk management strategy.

Technology Risk

In today's dynamic business landscape, organizations seek the ability to locate, track, and remediate information and technology risk. Satori works with clients to reduce the cost of controlling data and technology assets by implementing systematic solutions and ambient controls.

Business Continuity Management

Communication, testing, and training embed business resiliency capabilities into an organization's fabric. We enable our clients to recognize the risks posing the greatest threat to continuity of operations and to develop and implement effective mitigation strategies.

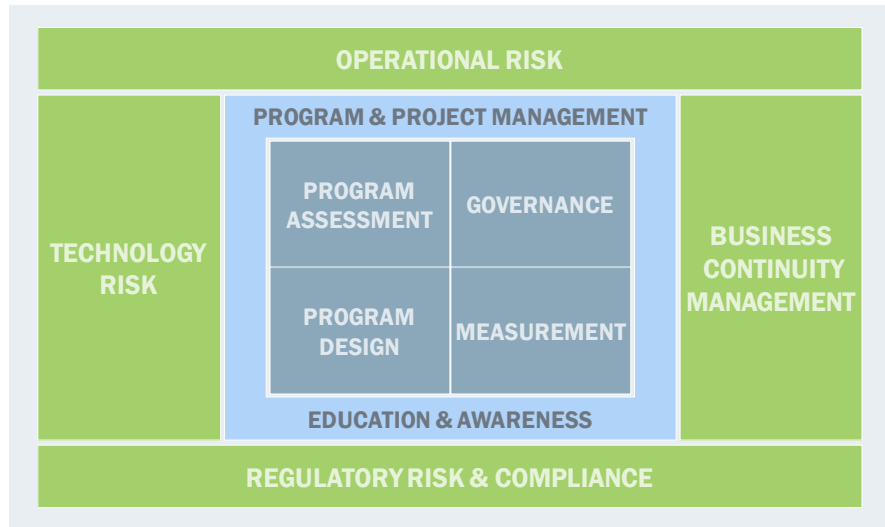
Regulatory Risk & Compliance

In a changing regulatory landscape, a failure to comply can have tremendous costs. Satori works with clients to evaluate and implement cost effective control regimes that insure compliance and protect their reputation

Third Party Risk

This risk domain spans across most of the previous four, and expectations of regulators and the board of directors are increasing the risk officers' span of control. We combine risk management, program management, and technology expertise to tailor the solutions that mitigate strategic, operational, and reputation risks from insourcing and outsourcing relationships.

At Satori Consulting, our mission is simple: to work side-by-side with clients to discover opportunities and solve problems. We strive to provide both comprehensive and expert service, mindful of every client's unique needs. Our team of highly-skilled management consultants brings a wealth of industry and functional experience to provide wide-ranging services in project and program management, risk management, change management, organizational effectiveness, strategy and advisory, business process engineering, performance management, and infrastructure and technology.





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